

Nightcap Limited

(“**Nightcap**”, the “**Company**” or the “**Group**”)

Nightcap Acquires Brighton’s Iconic i360 Tower and Hospitality venue

Nightcap Limited, the award-winning multi-site hospitality operator, is delighted to announce its acquisition of Brighton’s iconic i360 Tower. This follows a decision by Brighton & Hove City Council to release the debt in support of the landmark’s future under Nightcap’s management. This acquisition represents a significant step forward in Nightcap’s continued mission to create industry leading social experiences and elevate hospitality across the UK. Expanding their portfolio to 46 venues, including renowned brands such as The Cocktail Club, Luna Springs, Dirty Martini, and The Piano Works, Nightcap is proud and excited to bring more, great hospitality to this vibrant seaside city.

Under this agreement, Nightcap takes over the remaining 115-year lease of the i360, a site recognised as one of the world’s tallest moving observation towers. The i360 is a popular, well established hospitality venue and iconic attraction with more than 250,000 annual visitors. It has more than 20,000 square foot of hospitality trading space including multiple bars, events spaces, cafes and entertainment areas. In addition, it has 75m of beach frontage, a beach bar, terrace, rooftop and beach operating space. The acquisition has been completed free of debt and any historic liabilities, allowing a fresh start for the venue post Nightcap’s significant capital investment.

The acquisition of the i360 aligns with Nightcap’s strategy to expand its portfolio by bringing in standout brands and unique venues, that can offer unforgettable experiences across the UK. By leveraging operational expertise and a deep understanding of evolving industry trends, Nightcap is building a portfolio that is both scalable and adaptable to the diverse needs of local communities.

Founded by Brighton locals, Sarah Willingham and Michael Toxvaerd, Nightcap has rapidly established itself as a leading force in the hospitality industry. Its continued growth is driven by a relentless commitment to delivering exceptional nightlife, live music, top-tier events, and innovative food and beverage offerings. The addition of the i360 tower underscores Nightcaps dedication to inject fresh energy into iconic venues. An exciting start to 2025 for Nightcap.

Sarah Willingham, Founder and CEO of Nightcap, said:

“We couldn’t be happier to welcome the i360 to the Nightcap family and we are delighted that Brighton & Hove City Council has paved the way for us to keep this iconic landmark open. We look forward to working with them to make the West Pier part of Brighton a thriving hub for residents and visitors alike.

“After a successful and record-breaking Christmas trading period we are delighted to start the new year by adding such a fantastic venue to the group. As we continue to grow, our priority remains creating memorable venues where people want to come together, have fun, laugh, celebrate and make lasting memories.

Councillor Jacob Taylor, Deputy Leader of Brighton and Hove City Council, said:

“We are delighted that Nightcap has taken such a keen interest in revitalising the i360, and their passion and commitment to the city is evident. We think this is the best option for the city – giving a fresh start for the attraction, and helping to ensure this important stretch of seafront can thrive.”

Peter Kyle, MP for Hove and Portslade:

“Looking to the future I now see a fantastic seafront in our City. It is book-ended by the amazing Sea Lanes in Kemptown and the new Hove Beach Park and now at its centre will be this. The choice for the council was clear - let the i360 rust and become another derelict West Pier or to encourage enterprise and get something special in this central location. I'm over-the-moon they chose the latter and look forward to working with Nightcap.”

Charlie Carter from Interpath, who led the transaction on behalf of the administrators for Brighton i360 Limited, said:

“We’re delighted to have secured this transaction which will see this iconic attraction brought back into operation, providing opportunities for job creation and investment in the West Pier area. We wish the team at Nightcap all the very best for the future.”

- ENDS-

NOTES TO EDITORS:

Nightcap is a hospitality group founded and led by prominent entrepreneur and investor, Sarah Willingham and Michael Toxvaerd that owns and operates 46 venues and multiple brands including; The Cocktail Club, Tonight Josephine, The Piano Works. Blame Gloria, Escapologist, Barrio Bars, Nikki’s Bar, Disrepute, Luna Springs, Dirty Martini, and Tuttons Brasserie. The brands portfolio offer a unique and vibrant experience from cocktail bars to large event spaces.

For more information visit: www.nightcapgroup.com

MEDIA:

Bright Star Digital (PR)

Pam Lyddon

<https://www.brightstardigital.co.uk/>

+44 (0) 7534 500 829

pamlyddon@brightstardigital.co.uk