

Zytronic plc**("Zytronic" or the "Company")****Admission Statement**

The Board of Zytronic plc, a leading specialist manufacturer of touch sensors, is pleased to announce the admission of its ordinary shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company's shares will close on 20th June 2025. Thereafter, auctions are intended to be held monthly, with the Board reserving the right to amend the auction schedule going forward to bi-monthly or quarterly. More information, including exact auction dates and details on how to buy and sell, are available on the Asset Match Company profile page [here](#).

The directors of the Company are:

Dr Chris Potts (*Non-executive Chairman*)

Claire Smith (*Chief Executive Officer*)

Mark Butcher (*Independent Non-executive Director*)

Glen Arnold (*Non-executive Director*)

Registered office:

Zytronic plc, Whiteley Road, Blaydon on Tyne, Tyne and Wear, NE21 5NJ

Dr Chris Potts, Non-executive Chairman of Zytronic plc, commented:

"The Board are pleased to be working with Asset Match to provide ongoing liquidity for our shareholders during the wind-down via periodic auctions on the platform and look forward to enabling a smooth transition for our shareholders following cancellation of our admission to trading on AIM."

1. Company description

The Company's trading entity Zytronic Displays Limited ("ZDL") is an established developer and manufacturer of a range of internationally award-winning optically transparent interactive touch sensor overlay products for use with electronic displays in industrial, self-service and public access equipment.

ZDL continually developed process and technological know-how and intellectual property since the late 1990's around two projected capacitance ("PCAP") sensing methodologies, trademarked by it as PCT™ ("Projected Capacitive Technology") and MPCT™ ("Mutual Projected Capacitive Technology"), in respect of which 20 internationally granted patents are held. The Company invested in and developed an advanced electronic PCAP controller, the ZXY500, which incorporates a specialist Application Specific Integrated Circuit ("ASIC") specified and owned by Zytronic, and bespoke firmware on the controller processor.

ZDL's PCAP sensing solutions are readily configurable and embedded in a laminate core which offers significant durability, environmental stability, and optical enhancement benefits to meet system-specific design requirements.

The Company is headquartered at Blaydon-upon-Tyne in the United Kingdom. ZDL operates from this site, providing its manufactured products globally through a number of sales channel partners.

2. Strategy and prospects

Upon the conclusion of its Strategic Review, the outcome of which was announced on 14 November 2024, the Company engaged with FRP Advisory Trading Limited ("FRP Advisory") to run a process with a view to maximising returns to shareholders, which included exploring a sale of the Company's trading entity, ZDL. On 19 February 2025, the Company announced that, despite engaging with multiple counterparties, it was unable to agree on suitably attractive terms for a transaction.

As a result, the Board, in consultation with FRP Advisory commenced the orderly wind-down of the Group's assets ("Wind-Down").

On 19 February 2025 the Company confirmed that the sale process for its trading subsidiary, ZDL, had concluded without reaching terms deemed by the Board to be suitably attractive for shareholders, despite engagement with multiple counterparties. As a result, the Board, in consultation with FRP Advisory confirmed it would continue with the orderly wind-down of the Group's assets.

On 26 February 2025, FRP Advisory prepared an outcome statement of estimated returns available to shareholders. The Board advised that shareholders can expect to receive an estimated return of 46 pence per Ordinary Share held in the Company in a conservative scenario, increasing to 60 pence per Ordinary Share (the "Outcome Range"), should prevailing asset valuations hold through the wind-down period. The Outcome Range is a highly conditional estimate and based upon and subject to, inter alia, the following major assumptions:

- that the Company's real estate property sells for a value within +/-10% of the Company's advisor's valuation;
- that the wind-down of the Company and its trading subsidiary proceed in an orderly manner and principally complete within 9 months of 26 February 2025; and
- that there are no material unforeseen creditors.

To reduce costs and maximise returns to shareholders, the Board announced on the same date its intention to cancel admission to trading in the Company's ordinary shares on AIM.

On 7th May 2025, Zytronic plc (AIM: ZYT), announced that at the General Meeting of the Company held that day the Resolution to cancel the AIM listing was duly passed.

In accordance with the passing of the Resolution, Cancellation of admission to trading on AIM became effective at 7.00 a.m. on 15 May 2025, and shares have been admitted to trading on Asset Match ahead of its first auction closing on 20th June 2025.

The orderly Wind-Down of the Group's assets, continues, in consultation with FRP Advisory.

3. Board of directors

Brief biographies of the directors of the Company are set out below.

Dr Chris Potts – *Non-executive Chairman*

Chris was appointed to the Board as Non-executive Chair on 1 August 2023. He brings over 20 years of CEO and Chair experience in international technology businesses to the position.

He is presently Chair of proSapient Ltd, an international services business that utilises AI to support strategic decision making, a non-executive director of Metir plc, a UK based international business that develops, manufactures and supplies microelectronics instrumentation for the public and environmental health markets, and Board Chair of an American University.

He has board level management experience with:

- private equity backed businesses
- privately owned firms
- public companies.

He has led several large international corporate transactions.

Claire Smith - *Chief Executive Officer*

Claire graduated in 2000 in Business and Finance, attained CIMA accreditation in 2006 and was awarded a certificate in International Cash Management in 2011.

She held various positions with Procter & Gamble and the NAAFI, before joining Zytronic Displays Limited in April 2007 as Group Financial Controller.

In 2012, Claire was appointed Finance Director of Zytronic Displays Limited, becoming Chief Financial Officer of Zytronic plc in January 2014. Claire has since been appointed Chief Executive Officer in March 2025.

Claire is also the Group Company Secretary and advises the Group on its regulatory and legal matters.

Within the Zytronic Group, Claire also has responsibility for:

- IT
- HR and Admin
- Legal

Mark Butcher - *Independent Non-executive Director*

Mark is Chair of the audit and remuneration committees of the Board and has been a Director of the Company since March 2022.

He has over 20 years' experience in the City, having held the position of Executive Director of GPG (UK) Holdings plc, previously the UK's investment arm of Guinness Peat Group plc.

In addition to investment management, Mark has wide experience in international accounting, corporate finance and banking transactions. He has sat as a Non-executive Director on the Boards of a number of public and private companies and is currently a Non-executive Director of ZIGUP plc where he is Chair of the audit committee and a Non-executive Director of Logistics Development Group plc.

Mark graduated with a Bachelor of Commerce degree from the University of Cape Town and qualified as a Chartered Accountant in South Africa.

Dr Glen Arnold - Non-executive Director

Dr Glen Arnold has worked as an Investment Manager for Henry Spain Investment Services since 2021, and Non-executive Director of Zytronic since December 2024. He has been CEO of Opus Eris Limited, an intellectual property company and real estate developer, since 2002.

Glen has held the positions of Professor of Investing, and prior to that Professor of Corporate Finance, and worked for Schroders Asset Management as an instructor. He is the author of several bestselling investment books and university textbooks on financial management, including six books on Warren Buffett's method and case studies.

4. Share capital and significant shareholders

At 15 May 2025 the Company's issued share capital consists of 10,161,737 ordinary shares with a nominal value of £0.01 pence each, each share having equal voting rights.

The Company does not hold any ordinary shares in treasury and therefore the number of ordinary shares with voting rights is 10,161,737.

The ordinary shares are not admitted to trading on any exchange or trading platform other than Asset Match.

The Company has been notified that the following shareholder(s) are interested in 3% or more of the issued share capital of the company:

<i>Name of shareholder</i>	<i>Number of shares</i>	<i>Percentage holding</i>
Henry Spain Investment Services	1,923,606	18.93%
Hargreaves Lansdown PLC	1,204,826	11.86%
Interactive Investor	973,209	9.58%
Barclays Wealth	529,220	5.21%
Mr J Walter	512,000	5.04%
Mr & Mrs Gavin Smith	444,493	4.37%
AJ Bell Securities	343,490	3.38%
Halifax Share Dealing	311,080	3.06%

5. Financial statements

The Company's latest annual report and accounts for the year ended 30 September 2024 can be accessed on the company page at Asset Match [here](#) and at www.zytronic.co.uk

6. Legal and arbitration proceedings

During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which has or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

7. Responsibility statement

The directors of Zytronic plc, as set about above, accept responsibility for the information contained within this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

REMINDER: It is intended that the first auction in the Company's shares will close on 20th June 2025. Thereafter, auctions will be held monthly with the Board reserving the right to amend the auction schedule going forward to bi-monthly or quarterly. More information, including exact auction dates and details on how to buy and sell, will be provided in due course.

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