



3 February 2024

SDX Energy plc

(“SDX” or the “Company”)

Admission Statement

The Board of SDX Energy plc, a leading international energy company, today announces the admission of its Ordinary Shares to trading on Asset Match ahead of its first auction.

It is intended that the first auction in the Company’s shares will be held in March 2025. Thereafter, auctions are expected to be held every quarter. More information, including exact auction dates and details on how to buy and sell, are available on the Company’s profile [page](#).

The Directors of the Company are:

Daniel Gould (*Chief Executive Officer*)

William McAvock (*Chief Financial Officer*)

Jay Bhattacharjee (*Non-Executive Chairman*)

Alexander Craig (*Non-Executive Director*)

Timothy Linacre (*Non-Executive Director*)

Krzysztof Zielicki (*Non-Executive Director*)

Registered office:

38 Welbeck Street, London W1G 8DP.

Daniel Gould, Chief Executive Officer of SDX Energy plc, commented:

“The Board of SDX is really pleased to be working with Asset Match to provide ongoing liquidity for our shareholders and a platform for trading shares. We believe that the trading platform offers all required capabilities to enable a simple continuation of trading of our shares.”

1. Company Description

SDX Energy plc is an international energy company. SDX has a balanced portfolio of production, development and exploration assets in Egypt and Morocco.

2. Strategy and Prospects

SDX aims to deliver value for shareholders by expanding its gas production, via both organic and inorganic means and vertically integrating this with transport and hybrid power generation with the mission of re-rating the company’s market valuation.

3. Board of Directors

Brief biographies of the Directors of the Company are set out below.

Daniel Gould – Chief Executive Director

Daniel has nearly a decade of investment banking experience in Morgan Stanley and Goldman Sachs, as an Executive Director, across New York, London and Moscow.

For the past decade, Daniel has built businesses across different sectors, including tech and fintech.

Daniel has a First class MA from Oxford University and another MA from Johns Hopkins University.

William McAvock – Chief Financial Officer

William has more than 17 years' experience in senior financial roles within several listed natural resources groups, including Block Energy plc, Gulf Keystone Petroleum Ltd, International Petroleum Ltd, African Minerals Ltd and Adastra Minerals Inc, where he took leading roles in establishing and managing financial systems across seven jurisdictions.

William is a qualified Chartered Certified Accountant and holds a BA (Hons) in Accounting from London Guildhall University.

Jay Bhattacharjee – Non-Executive Chairman

Jay holds a B.Sc. in Chemical Engineering with a Petroleum Engineering speciality and has over 20 years of experience operating and leading public and private companies in the energy and natural resources industries with a significant focus on EMEA, the core operational area for the Company.

Jay was previously Executive Director and CEO of Aminex plc, the London-listed East African gas company. Additionally, he has worked for the Bank of Nova Scotia, Apache and Pengrowth. Jay is currently a director of several private companies in the investment, energy, and defence sectors.

Alexander Craig – Non-Executive Director

Alex was a Director and Co-founder of Aleph Commodities Ltd ("Aleph"). His expertise lies in commodities, infrastructure and asset management. Prior to Aleph, Alex was a founding partner at Omikron Partners and Liberty Street Partners, redeveloping distressed real estate and infrastructure projects. Previously, he was Portfolio Manager at Tiverton Trading – a global macro and commodities hedge fund. Alex holds a BA and MA from University College London.

Timothy Linacre – Non-Executive Director

Tim is Deputy Chairman of Instinctif Partners, a leading business communications firm. He has worked in the City for over 4 decades in Investment Banking, Stockbroking and Business Communications, advising a range of businesses in a variety of sectors.

He is also Chairman of Frenkel Topping plc, a specialist financial advisory firm listed on the AIM market.

Krzysztof Zielicki – Non-Executive Director

Krzysztof has over four decades of experience in the oil and gas industry. He has held senior leadership positions in several Energy Majors, including BP, TNK/BP and Rosneft, where he was Vice President for M&A and Strategy.

He is also Interim Chairman of Angus Energy plc, an oil & gas producer with operations in England and listed on the AIM market.

4. Share capital and significant shareholders

At 3 February 2025, the Company's issued share capital consisted of 204,563,045 Ordinary Shares with a nominal value of 1 pence each, each share having equal voting rights.

The Company does not hold any Ordinary Shares in treasury and therefore the number of Ordinary Shares with voting rights is 204,563,045.

The Ordinary Shares are not admitted to trading on any exchange or trading platform other than Asset Match, having exited the Alternative Investment Market (AIM) effective 3 February 2025.

The Company has been notified that, as at 31 December 2024, the following shareholders were interested in

3% or more of the issued share capital of the company:

<i>Name of shareholder</i>	<i>Number of Ordinary Shares</i>	<i>Percentage holding</i>
Transact Nominees*	24,627,637	12.04%
Aleph Commodities Ltd & Directors of its group companies	17,003,563	8.31%
Rath Dhu Limited	17,000,000	8.31%
Parsimony Limited	13,337,511	6.52%
D'Amore Family LLC	13,333,334	6.52%
Gipson Family	12,324,000	6.02%
IntegraFin Holdings plc	11,420,109	5.58%
UBS Wealth Management*	10,950,680	5.35%
Mr Krassimir Katev	9,428,580	4.61%
Dr Valerie Brackett	8,370,150	4.09%

* Held on behalf of a number of private clients.

5. Financial statements

The Company's latest interim results for the 6 months period ended 30 June 2024 can be accessed on the company profile [page](#).

6. Legal and Arbitration Proceedings

During the 12 months preceding the date of this document, neither the Company nor any of its subsidiaries has been engaged in or is currently engaged in any litigation or arbitration proceedings which have or may have had in the recent past a significant effect on the financial position of the Company and so far as the directors are aware, there are no such proceedings pending or threatened by or against the Company or any of its subsidiaries.

7. Responsibility Statement

The Directors of SDX Energy plc, as set about above, accept responsibility for the information contained within this document. To the best of the knowledge and belief of the directors (who have taken reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Clarification on the applicability of the Takeover Code to the Company following Re-Registration

In the circular sent to Shareholders on 13 December 2024 (the "Circular") and the announcement made by the Company on 6 December 2024, it was stated that the City Code on Takeovers and Mergers (the "Takeover Code") may cease to apply to the Company prior to 3 February 2027 if a majority of the Directors cease to be resident in the UK, the Channel Islands or the Isle of Man, subject to Cancellation and Re-registration (each as defined in the Circular) occurring as anticipated in the expected timetable in the Circular.

However, as a result of the postponement of the Company's general meeting from 31 December 2024 to Friday 24 January 2025, Cancellation and Re-Registration took effect on 3 February 2025, rather than 9 January 2025 as previously expected.

The effect of this delay to Cancellation and Re-Registration becoming effective is that the Company will not be considered a transition company for the purposes of the Takeover Code and, as a result, the Takeover Code will continue to apply to the Company until 3 February 2027, regardless of whether a majority of the Directors cease to be resident in the UK, the Channel Islands or the Isle of Man prior to this date.

REMINDER: It is intended that the first auction in the Company's shares will be held in **March 2025**. Thereafter, auctions will be held at regular intervals. More information, including exact auction dates and details on how to buy and sell, are available on the Company's profile [page](#).

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